क्रम० सं०	राज्य	स्वीकृतियां	संवितरण
17.	महाराष्ट्र	162.99	123.15
18.	आन्ध्र प्रदेश	15.75	4.00
19.	कर्नाटक	47.75	35.03
20.	केरल	12.06	2.25
21.	तमिलनाडु	42.10	52.86
	जोड़	911.85	823.80

Excise Reliefs for Vanaspati and Edible Oils Industry

88. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Vanaspati and edible oils industry has sought major excise reliefs from the Ministry of Finance in the Budget for 1994-95; and

(b) if so, what are the details in this regard and steps taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Vanaspati manufacturers' Association in their pre-budget memorandum, has suggested to fully exempt vanaspati from excise duty. Solvent Extractors' Association, in their pre-budget memorandum, has suggested to increase the maximum excise rebate limit for use of non-conventional oils.

(b) In view of the ensuring budget, it is not considered desirable to indicate the views of the Government in this regard.

Interest rate on Money Supply in the World Market

89. SHRI BHUPENDER SINGH MANN: Will the Minister of FINANCE be pleased to state:

(a) what is the rate of interest on money-supply of various categories in the world market in comparison to rates of interest for the same prevailing in India;

(b) whether there is a great difference between the two rates; if so, the reasons therefor; and

(c) what steps Government are taking to reduce this difference so as to make Indian producers competitive in the world market?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Interest rates on bank lending of some developed and developing countries are indicated below:

	As in March 1993 (Per cent per annum)
1. Malayasia	9.50
2. Mexico	21.31 (Average cost of funds)
3. Singapore	5.30
4. Korea	8.50
5. Japan	5.28
6. Belgium	12.00
7. U.S.A.	6.00 (Prime rate)
8. Germany	13.35

(Source: International Financial Statistics, International Monetary Fund, October 1993.)

(b) Interest rates on advances of these countries (except Mexico) are lower than that [17 per cent (minimum) on bank advances of over Rs. 2 lakh in March 1993] in India. The level of Interest rate depends on many factors like current and expected rate of inflation, rate of saving, investment-saving gap, expected changes in the exchange rate and degree of openness to capital flow.

(c) The interest rates on deposits and advances are reviewed from time to time in the light of major macro-economic trends. Interest rate on bank advances of over Rs. 2 lakh was brought down to 15 per cent (minimum), effective from September 2, 1993.

Demand Notices to Banks for Payment of Tax

90. DR. SANJAYA SINH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the commissioner for Income-tax, Bombay has decided to compute the extra tax liability on scam-tainted banks and has sent demand notices to various Banks for 1989-90 for payment of tax worth Rs. 300 crores;

(b) if so, what are the details of the decision and the names of the banks that have been served with notices along with the details of their demands; and

(c) what is the reaction of Banks in this regard?

THE MINISTER FOR STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir,

(b) Additions to the returned income have been made in the cases of eight Banks who are considered to be involved in security scam. The details of additions made in such cases of Banks are as per Statement (*See* below).

(c) All the Banks have filed appeals before the CIT (Appeals) under section 246 of the Income-tax Act, 1961.

Statement

S. No.	Names of the Banks	Additions relating to scam (in crores)	Other additions (in crores)	Total Net demand as per demand notice (in crores)
1.	Citi Bank	Rs. 35.92	Rs. 7.01	Rs.43.11
2.	Bank of America	Rs. 5.52	Rs. 12.12	Rs. 18.48
3.	American Express Bank	Rs. 12.04	Rs. 8.26	Rs. 20.86
4.	Union Bank of India	Rs. 0.06	Rs. 53.34	Rs. 12.62
5.	Banque Indosuez	Rs. 0.62	Rs. 0.83	Rs. 0.93
6.	British bank of Middle East	Rs. 0.09	Rs. 0.43	Refund
7.	Bombay Mercantile Co-op Bank Ltd.	Rs. 0.38	Rs. —	Rs. 0.70
8.	State Bank of India	Rs. 0.52	Rs. 412.61	Rs. 326.97

सरदार सरोवर परियोजना के लिए अनिवासी भारतीयों को बंध-पत्र

91. **श्रीमती चन्द्रिका अभिनन्दन जैन:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार को गुजरात सरकार से सरदार सरोवर परियोजना के लिए अनिवासी भारतीयों को बंध-पत्र जारी करने संबंधी प्रस्ताव प्राप्त हुए हैं;

(ख) यदि हां, तो इसका ब्यौरा क्या है;

(ग) इस संबंध में अब तक की गई प्रगति का